

in quantity only, variations due to different prices having been eliminated. Index numbers of declared values, that is, the total declared values of the imports or exports in each year expressed as percentages of 1926, are then given. These are followed by the index numbers of average values, which show the prices at which goods were imported or exported in each year expressed as percentages of the prices in 1926. Finally, the index numbers of physical volume show the relative quantity of merchandise imported or exported in each year expressed as a percentage of the quantity of the same merchandise in 1926.

For an analysis in greater detail, dealing similarly with sub-groups imported and exported, the reader is referred to pp. 800-801 of the Annual Report on the Trade of Canada for 1936 published by the Dominion Bureau of Statistics.

The physical volume of imports has been fairly well maintained throughout the depression in those groups comprising goods which enter more or less directly into consumption, such as vegetable products and textiles, while the volumes of imported chemicals and non-metallic minerals (chiefly petroleum products and coal) have averaged higher than in 1926. On the other hand, the volume of imports of durable or capital goods, largely comprised within the iron, non-ferrous metal and wood products groups, was at a very low level in 1933 and 1934 but has shown an encouraging tendency to recover since then.

In the latter half of Table 22, dealing with exports, the part which non-ferrous metals (including gold*) have played in maintaining Canadian production and exports throughout the depression is very strikingly shown. Exports of wood and paper have been showing healthy recovery since 1933 and in the latest year the volume was well above the base year, 1926. Agricultural products (chiefly grains) were still only about two-thirds the volume of those of 1926 but showed a change to an upward trend in 1936. Exports of animal products reached their lowest volume in 1931 and the recovery of this group has advanced somewhat further than that of agricultural products. Large increases are shown in exports of chemicals and textiles but these are small groups and have less significance for Canadian economy than the large groups mentioned above.

*See p. 504 regarding a recent change in the treatment of exports of refined gold from Canadian mines.

22.—Comparison of the Values and Volumes of the External Trade of Canada, by Main Groups, fiscal years ended Mar. 31, 1926 and 1931-36.

IMPORTS FOR CONSUMPTION.

Value Comparison and Group.	1926.	1931.	1932.	1933.	1934.	1935.	1936.
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Values as Declared.							
Agricultural and Vegetable Products.	203,417	177,598	128,599	88,289	90,829	109,419	110,342
Animals and Their Products.....	49,186	45,996	24,563	15,439	19,842	19,957	24,314
Fibres and Textiles.....	184,762	130,717	83,879	61,215	79,372	81,798	89,814
Wood and Paper.....	40,403	46,073	32,030	20,556	19,358	21,200	23,272
Iron and Its Products.....	181,197	192,614	98,298	58,918	69,127	100,056	114,254
Non-Ferrous Metals.....	47,693	61,899	34,802	18,095	20,171	28,497	33,686
Non-Metallic Minerals.....	139,034	153,579	102,147	87,658	83,397	102,428	105,421
Chemicals and Allied Products.....	28,404	35,651	30,731	25,455	25,584	28,872	29,020
Miscellaneous.....	53,233	62,486	43,455	30,809	26,119	30,204	31,696
Totals.....	927,329	906,613	578,504	406,384	433,799	522,431	562,719
On the Basis of 1926 Average Values.							
Agricultural and Vegetable Products.	203,417	266,869	242,388	186,257	195,402	221,304 ¹	231,279
Animals and Their Products.....	49,186	58,386	34,161	30,109	34,916	34,453	37,390
Fibres and Textiles.....	184,762	212,295	171,561	207,573	157,451	150,953	164,043
Wood and Paper.....	40,403	51,8 ³	35,341	24,233	24,847	29,648	31,754
Iron and Its Products.....	181,197	193,926	100,276	61,080	84,649	117,462 ¹	129,997
Non-Ferrous Metals.....	47,693	72,024	45,765	24,262	26,201	33,202 ¹	38,861
Non-Metallic Minerals.....	139,034	193,863	165,211	133,136	143,840	145,838 ¹	162,145
Chemicals and Allied Products.....	28,404	40,035	34,368	30,323	30,926	34,585	36,144
Miscellaneous.....	53,233	80,302	67,013	52,872	44,790	47,231 ¹	49,362
Totals.....	927,329	1,169,583	896,084	749,845	743,022	814,676¹	880,975

For footnotes, see end of table, p. 581.